

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

Date of meeting: 19 November 2007.

Portfolio: Finance, Performance Management and Corporate Support Services.

Subject: Risk Management.

Officer contact for further information: Brian Moldon (01992-564606).

Democratic Services Officer: Gary Woodhall (01992-564470).

Recommendations/Decisions Required:

- 1. To recommend the updated Risk Management Strategy and Policy Statement to Cabinet for adoption;**
- 2. To note the updated Terms of Reference of the Risk Management Group.**

Introduction:

1. This Committee has received several reports on risk management setting out the work that has been done to embed risk management into the Council and to note and adopt updated versions of the Corporate Risk Register.
2. This report seeks to further embed risk management into the Council through the adoption of an updated Risk Management Strategy and Policy Statement.

Risk Management Strategy and Policy Statement:

3. At the 17 July 2006 meeting of this committee, members considered and adopted the Risk Management Strategy, the Risk Management Policy Statement and the Terms of Reference of the Risk Management Group. Cabinet then adopted the Risk Management Strategy and the Risk Management Policy Statement on 13 November 2006.
4. These documents should be reviewed and updated on an annual basis and so are presented here for Members consideration. The documents have been updated to reflect changes in the Council's Constitution, changes to the top management structure and the new Audit and Governance Committee.
5. The documents were considered by the Risk Management Group on 15 October and the Corporate Governance Group on 24 October, and have been amended in view of the comments from both groups.

Conclusion:

6. A considerable amount of work has been undertaken in producing and updating the Strategy, Policy Statement and Terms of Reference and these now need to be re-adopted by Members as part of the ongoing embedded process of risk management.